

UNDERSTANDING OF LOAN SHARKS (MASHONISA'S)

(Non-Accredited)

Duration : Half Day

Delivery Method
Face-to-Face / Virtual / Blended



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OVERVIEW

This practical workshop provides participants with a basic understanding of loan sharks, commonly known as mashonisa's, and the risks involved when borrowing money from illegal or informal lenders. Participants will learn about legitimate ways to borrow money, why people may turn to loan sharks, the dangers of doing so, and the importance of understanding their rights and seeking proper financial guidance.

1. UNDERSTANDING LEGITIMATE WAYS OF BORROWING MONEY

- Exploring legal and responsible ways to access credit
- Understanding the role of banks, registered lenders, and financial institutions
- Recognising the importance of affordability and responsible borrowing

2. WHY PEOPLE TURN TO LOAN SHARKS / MASHONISA'S

- Understanding why people may borrow money urgently from informal lenders
- Recognising situations where people may feel they have limited options
- Discussing the risks of borrowing without proper agreements or protection

3. UNDERSTANDING WHAT LOAN SHARKS ARE

- Defining loan sharks / mashonisa's in simple terms
- Understanding that they operate outside proper legal and financial controls
- Recognising how illegal lending practices can place borrowers at risk

4. UNDERSTANDING YOUR RIGHTS

- Learning that borrowers have rights and should not be exploited
- Understanding the importance of fair lending practices
- Knowing when to seek assistance or report unfair treatment

5. DANGERS AND RISKS OF BORROWING FROM MASHONISA'S

- Identifying the financial risks of high-interest informal loans
- Understanding how debt can quickly become unmanageable
- Recognising the emotional, personal, and safety risks involved

6. MAKING SAFER FINANCIAL DECISIONS

- Exploring alternatives before borrowing money urgently
- Learning the importance of budgeting and planning for emergencies
- Knowing where to seek support before debt problems escalate

KEY OUTCOMES

Participants will gain a basic understanding of legitimate borrowing options, why people turn to loan sharks / mashonisa's, the risks and dangers involved, their basic rights as borrowers, and how to make safer financial decisions when urgently needing money.